

SCHOOL DISTRICT OF JOHNSON CREEK
Board Finance Committee Meeting Minutes
August 29, 2006
5:30 p.m.
District Office

The meeting was called to order by Treasurer June McCaffery.

Members present: Herb Harwood, Patricia Hying, June McCaffery

Also present: District Administrator Michael Garvey

Verification of Public Notice Pursuant to s. 19.84(a) Wis. Statutes: Mr. Garvey verified that the meeting was properly noticed.

Moved by Harwood/Hying to adopt the agenda as posted. Motion carried unanimously.

Moved by Harwood/Hying to recommend to the full Board approval of the exclusive beverage contract with Pepsi. Motion carried unanimously.

Mrs. McCaffery informed Mr. Garvey that this past June the Board approved purchasing a \$100,000 certificate of deposit at Premier Bank. The committee asked Mr. Garvey to do so at the best interest rate up to twelve months.

The committee reviewed the unfunded and other liabilities. Mr. Garvey presented some information from Brian Brewer of Stifl Nicholas. Mr. Garvey and the committee will look into paying off some of the unfunded liability as well as the costs of a future referendum to eliminate the unfunded liability.

Moved by Harwood/Hying to adjourn. Motion carried unanimously.

Respectfully submitted,

Michael Garvey
District Administrator