

SCHOOL DISTRICT OF JOHNSON CREEK
Board Finance Committee Meeting Minutes
August 16, 2006
11:00 a.m.
District Office

The meeting was called to order by Herb Harwood.

Members present: Herb Harwood, Patricia Hying

Also present: District Administrator Michael Garvey

Excused: June McCaffery, Chairperson

Verification of Public Notice Pursuant to s. 19.84(a) Wis. Statutes: Mr. Garvey verified that the meeting was properly noticed.

The committee met with auditor Steve Plotz. Mr. Plotz shared that the District audit was almost complete. He informed the committee that money had been added to the fund balance.

The committee discussed the Fund 49 balance. Mr. Garvey indicated the remaining monies in the fund have been earmarked for the roof project.

The committee asked for a history on the Fund 49.

The committee asked Mr. Garvey to provide some information on the unfunded liability the district has with the State Retirement Fund. Mr. Garvey has worked with Mitch Melheim at Stifel Nicholas and will contact him for recommendations.

Next meeting: August 29, 5:30 p.m.

Motion by Mrs. Hying and second by Mr. Harwood to adjourn. Motion carried.

Respectfully submitted,

Michael Garvey
District Administrator