

SCHOOL DISTRICT OF JOHNSON CREEK
Board Finance Committee Meeting Minutes
Tuesday, January 2, 2007
District Office

The meeting was called to order by Treasurer June McCaffery.

Members present: Herb Harwood, Patricia Hying, June McCaffery

Also present: District Administrator Michael Garvey

Verification of Public Notice Pursuant to s. 19.84(a) Wis. Statutes: Dr. Garvey verified that the meeting was properly noticed.

Moved by Harwood/Hying to adopt the agenda as posted. Motion carried.

Moved by Harwood/McCaffery to approve the committee meeting minutes of July 24, 2006, August 16, 2006, August 29, 2006 and October 17, 2006. Motion carried.

Moved by McCaffery/Harwood to recommend to the full Board that the district reduce its unfunded liability to the state pension fund by using \$200,000 of its fund balance. Motion carried.

The committee reviewed the current fees structure. Dr. Garvey will meet with the administrative team to discuss the fee structure. The administrative team will forward a recommendation, which reduces fees, to the Finance Committee during the budget process.

The next meeting will be February 6, 2007 at 5:15 p.m. It will be a joint meeting with the Sites Committee to discuss sites improvements.

Moved by Hying/McCaffery to adjourn. Motion carried.

Respectfully submitted,

Dr. Michael Garvey
District Administrator