

SCHOOL DISTRICT OF JOHNSON CREEK  
**Finance Committee Meeting Minutes**  
**Thursday, August 23, 2007**  
**5:15 p.m.**  
**District Office**

The meeting was called to order at 5:30 p.m. by Treasurer June McCaffery.

Members present: Herb Harwood, Patricia Hying, June McCaffery and District Administrator Michael Garvey.

Dr. Garvey verified that the meeting was properly posted.

The committee met with Steve Plotz, the district's auditor. Mr. Plotz complimented the work that Linda Moke and Mike Garvey are doing with the district's business operations. He is the most comfortable with the district's business operations in his 30 years working with the district.

Mr. Plotz indicated a Fund 10 surplus of approximately \$275,000 was realized this year. He agreed some had to do with grant receipts and fiscal responsibility. He will put together an analysis for the committee to review.

Mr. Plotz is available to meet with the full Board on September 17 but requested an earlier start time of 5:30. Dr. Garvey will contact President Hombsch.

The committee discussed the 2007-08 budget. The Fund 10 balance increase will reduce the short term borrowing, allow for pay down of the unfunded liability. The committee discussed capital needs. They discussed the following items which are referred to the Sites Committee: new grandstand, new blinds and a school sign. Dr. Garvey will investigate costs and inform the Finance and Sites committees of his findings.

Moved by Hying/Harwood to adjourn at 7:15. Motion passed.

Respectfully submitted,

Dr. Michael Garvey  
District Administrator