

SCHOOL DISTRICT OF JOHNSON CREEK
Finance Committee Meeting
Monday, March 22, 2010
6:30 p.m.
District Office

Treasurer June McCaffery called the meeting to order.

Members Present: Duane Draeger, June McCaffery and District Administrator Michael Garvey

Absent: Don Battenberg

Dr. Garvey verified that the meeting was properly posted.

Motion by Draeger/McCaffery to adopt the agenda as posted. Motion passed.

Dr. Garvey presented the status of the 2009-10 budget. The Committee discussed a number of line items. Budget adjustments will be needed but will not be significant.

The Committee discussed the 2010-11 budget process. Dr. Garvey reported that budget folders were in the hands of the principals and their reviews should be complete by week's end. Mrs. McCaffery requested a preliminary budget be presented to the Committee by mid May. Dr. Garvey concurred.

The Committee discussed bidding out insurance. The consensus was that insurance would not be bid out this year unless a large increase was presented by M3 or LGIP.

Dr. Garvey presented the expenses incurred thus far connected to the referendum process. He also announced that the stimulus monies would be larger than expected with a minimum of 40% of the bonds having 0% interest.

Dr. Garvey presented a summary of "Leave Liability" that the district has each year as dictated by the master agreements with the JCEA and JCESA. He also explained that the 2008-2009 and 2009-2010 school years have seen an increased use of sick days due to maternity and other medical leaves. Dr. Garvey also presented a detailed printout of professional days.

A great deal of discussion was had about Athletic Coaches requiring students to purchase uniform parts. Dr. Garvey will draft a proposal which would limit additional required uniform parts to personal items and limit the resale of clothing by coaches.

Dr. Garvey presented a copy of the 2009-10 fees for the Committee to review. He will discuss lunch fees with Mrs. Sukow. He also announced that the District is looking to

add a breakfast program. The Committee will recommend the 2010-11 fees at a future meeting. No action was taken.

Dr. Garvey reminded the Committee about the need to create Fund 73 – Retirement Investments. He will e-mail the documents to the Committee for their review. Mrs. McCaffery asked for information on the unfunded liability owed the State Retirement System. Dr. Garvey will provide the requested information to the Committee.

Motion by Draeger/McCaffery to adjourn. Motion passed.

Respectfully Submitted By:

Michael P. Garvey, Ph.D.
District Administrator