

Johnson Creek Board of Education
Finance Committee Meeting
September 13, 2010
District Office
5:00 p.m.

Treasurer June McCaffery called the meeting to order.

Members present: Carol O'Neil, Duane Draeger, June McCaffery and Superintendent Michael Garvey.

Dr. Garvey verified that the meeting was properly posted.

Motion by Draeger/O'Neil to adopt the agenda as posted. Motion passed.

Dr. Garvey presented the Annual Meeting Booklet and reviewed the Budget Hearing and Annual Meeting functions and authority. Modifications were made to the documents as suggested and Committee members recommended points of emphasis that could be made in the presentation.

Dr. Garvey reported that the JCEA leadership seems supportive of the sidebar related to the refinancing of the prior service liability to the WRS. Mr. Schott will recommend the agreement to the JCEA membership but would like Dr. Garvey to explain it to the JCEA membership. A meeting will be scheduled in the next few weeks.

Dr. Garvey indicated that the OPEB trust documents have been submitted. Patrick Hull, Investment Consultant is available September 21, 2010 to meet with the Committee to discuss investment options.

The Committee will meet again on September 21, 2010 at 5:00 p.m.

Motion by Draeger/O'Neil to adjourn. Motion Passed.

Respectfully Submitted,

Michael P. Garvey, Ph.D.
Superintendent