

Johnson Creek Board of Education
Finance Committee Meeting
December 9, 2010
District Office
4:30 p.m.

Treasurer June McCaffery called the meeting to order.

Members present: Duane Draeger, Carol O'Neil, June McCaffery and Superintendent Michael Garvey.

Dr. Garvey verified that the meeting was properly posted.

Motion by O'Neil/Draeger to adopt the agenda as posted. Motion passed.

Dr. Garvey presented the audit report and findings. He expressed that he is very pleased with how the District addressed concerns raised in the last audit. Dr. Garvey answered questions raised by Committee members. The audit report will be presented at the December 20, 2010 Board meeting by Wendi Unger from Baker Tilly.

Dr. Garvey informed the Committee that some minor charges are beginning to be applied to the School District from Badger Bank. Treasurer McCaffery had asked if it was time to ask for proposals from the local banks. The Committee directed Dr. Garvey to develop an RFP to serve as the District's Depository.

Dr. Garvey reported that the WRS payment will be made with the December payment in January. The State Trust Fund loan will be received December 14, 2010.

Motion by O'Neil/Draeger to adjourn. Motion Passed.

Respectfully Submitted,

Michael P. Garvey, Ph.D.
Superintendent