

JOHNSON CREEK SCHOOL DISTRICT
FINANCE COMMITTEE MEETING
Tuesday, August 13, 2012
District Office
6:30 p.m.

Treasurer June McCaffery called the meeting to order.

Members Present: June McCaffery, Carol O'Neil and Superintendent Michael Garvey.

Members Absent: Duane Draeger

Dr. Garvey verified that the meeting was properly posted.

Motion by O'Neil/McCaffery to adopt the agenda as posted. Motion carried.

Dr. Garvey presented laundry bid information which the Committee had previously requested. The recommendation from Dan Fischer, Director of Buildings and Grounds was to accept the bid from Clean Mats.

Motion by O'Neil/McCaffery to recommend that the Board accept the annual laundry bid from Clean Mats. Motion carried.

Dr. Garvey indicated that the audit went well. He presented the unaudited financials. Food Service had a significant shortfall this year. A transfer of \$7880.34 will need to be made to zero out the account. With the Food Service transfer, we should see a \$153,705 increase in Fund 10 balance.

Dr. Garvey also informed the Committee that the Village is working towards declaring TID #3 as distressed and TID #2 as a donor TID. This would extend each 10 additional years beyond the mandatory closure dates.

Motion by O'Neil/McCaffery to adjourn. Motion carried.

Respectfully Submitted,

Michael P. Garvey, Ph.D.
Superintendent