

JOHNSON CREEK SCHOOL DISTRICT
FINANCE COMMITTEE MEETING
Thursday, September 6, 2012
District Office
6:30 p.m.

Treasurer June McCaffery called the meeting to order.

Members Present: Duane Draeger, June McCaffery, Carol O'Neil and Superintendent Michael Garvey.

Dr. Garvey verified that the meeting was properly posted.

Motion by Draeger/O'Neil to adopt the agenda as posted. Motion carried.

Dr. Garvey reviewed the Revenue Limits and presented the proposed budget. He then went through the Annual Meeting/Budget Hearing booklet. After responding to a few questions, Dr. Garvey also listed the summer projects considered 2012-13 items as well as an increase in technology, which is included. Dr. Garvey supported Mrs. McCaffery's recommendation to increase the balance to the post employment benefits fund through use of fund balance provided a solid balance can be maintained.

Dr. Garvey also reminded the Committee that the District could replace one more route bus and/or consider paying off the rest of the loan with the State Trust Fund. Use of fund balances for these items will be discussed later in the year.

Motion by Draeger/O'Neil to adjourn. Motion carried.

Respectfully Submitted,

Michael P. Garvey, Ph.D.
Superintendent